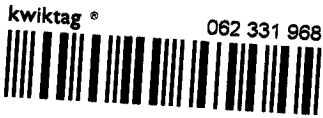


# ENROLLMENT(S)



(5)

# COUNCIL OF THE DISTRICT OF COLUMBIA

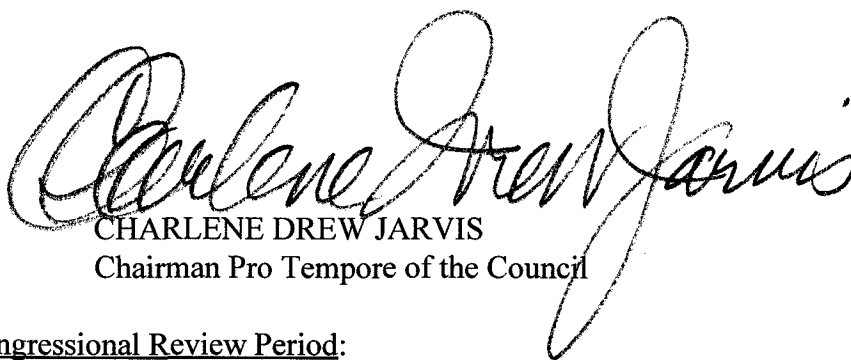
## NOTICE

### D.C. LAW 11-247

#### **"Mortgage Lender and Broker Act of 1996 Time Extension Temporary Amendment Act of 1996".**

Pursuant to Section 412 of the District of Columbia Self-Government and Governmental Reorganization Act, P.L. 93-198 "the Act", the Council of the District of Columbia adopted Bill No. 11-922, on first and second readings, November 7, 1996 and December 3, 1996, respectively. Following the signature of the Mayor on December 24, 1996, pursuant to Section 404(e) of "the Act", and was assigned Act No. 11-507 and published in the March 7, 1997, edition of the D.C. Register (Vol. 44 page 1225) and transmitted to Congress on January 31, 1997 for a 30-day review, in accordance with Section 602(c)(1) of the Act.

The Council of the District of Columbia hereby gives notice that the 30-day Congressional Review Period has expired, and therefore, cites this enactment as D.C. Law 11-247, effective April 9, 1997.



CHARLENE DREW JARVIS  
Chairman Pro Tempore of the Council

Dates Counted During the 30-day Congressional Review Period:

Feb. 3,4,5,6,7,10,11,12,13,24,25,26,27,28  
Mar. 3,4,5,6,10,11,12,13,14,17,18,19,20,21  
Apr. 7,8

AN ACT

D.C. ACT 11-507

IN THE COUNCIL OF THE DISTRICT OF COLUMBIA

DECEMBER 24, 1996

*Codification  
District of  
Columbia  
Code  
1997 Supp.*

To amend, on a temporary basis, the Mortgage Lender and Broker Act of 1996 to extend the time for mortgage lenders and brokers to obtain a license and to allow the Superintendent of the Office of Banking and Financial Institutions the authority, if necessary, to issue provisional licenses.

BE IT ENACTED BY THE COUNCIL OF THE DISTRICT OF COLUMBIA, That this act may be cited as the "Mortgage Lender and Broker Act of 1996 Time Extension Temporary Amendment Act of 1996".

Sec. 2. The Mortgage Lender and Broker Act of 1996, effective September 9, 1996 (D.C. Law 11-155; to be codified at D.C. Code § 26-1001 *et seq.*), is amended as follows:

(a) Section 4(a) (to be codified at D.C. Code § 26-1003(a)) is amended to read as follows:

**Note, Section  
26-1003**

"(a) No person shall engage in business as a mortgage lender or mortgage broker, or both, or hold himself or herself out to the public to be a mortgage lender or mortgage broker for 150 days after the effective date of this act, unless such person has first obtained a license under this act."

(b) Section 5(b) (to be codified at D.C. Code § 26-1004(b)) is amended to read as follows:

**Note, Section  
26-1004**

"(b) The Superintendent shall approve or deny each application for a license within 60 days after the date from when the application and bond are filed and the fees are paid. The Superintendent may issue a provisional license to an applicant who has filed the application and bond and paid all required fees if the Superintendent determines that he is unable to complete the application review process within 60 days."

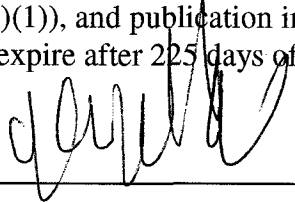
Sec. 3. This act will not have a fiscal impact on the General Fund of the District. The act provides the Office of Banking and Financial Institutions with additional time to complete

**ENROLLED ORIGINAL**

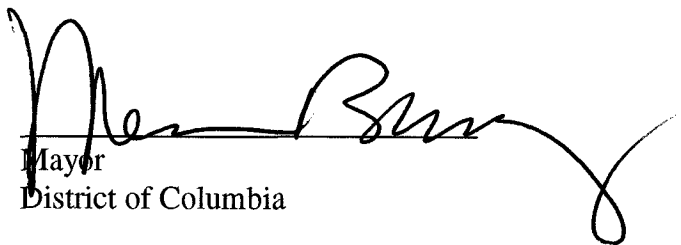
the application review and licensing process involving mortgage lenders and brokers.

Sec. 4. (a) This act shall take effect following approval by the Mayor (or in the event of veto by the Mayor, action by the Council to override the veto), approval by the Financial Responsibility and Management Assistance Authority as provided in section 203(a) of the District of Columbia Financial Responsibility and Management Assistance Act of 1995, approved April 17, 1995 (109 Stat. 116; D.C. Code § 47-392.3(a)), a 30-day period of Congressional review as provided in section 602(c)(1) of the District of Columbia Self-Government and Governmental Reorganization Act, approved December 24, 1973 (87 Stat. 813; D.C. Code § 1-233(c)(1)), and publication in the District of Columbia Register.

(b) This act shall expire after 225 days of its having taken effect.



\_\_\_\_\_  
Chairman  
Council of the District of Columbia



\_\_\_\_\_  
Mayor  
District of Columbia

APPROVED: December 24, 1996



COUNCIL OF THE DISTRICT OF COLUMBIA

COUNCIL PERIOD ELEVEN

RECORD OF OFFICIAL COUNCIL VOTE

B11-922

Docket No. \_\_\_\_\_

[ ] ITEM ON CONSENT CALENDAR

[X] ACTION & DATE ADOPTED FIRST READING, 11-7-96

[X] VOICE VOTE APPROVED  
RECORDED VOTE ON REQUEST

ABSENT CROPP, RAY AND THOMAS

[ ] ROLL CALL VOTE - Result \_\_\_\_\_

Councilmember	Aye	Nay	NV	AB	Councilmember	Aye	Nay	NV	AB	Councilmember	Aye	Nay	NV	AB
Chmn. Clarke					Jarvis					Smith, Jr.				
Brazil					Lightfoot					Thomas, Sr.				
Chavous					Mason					Whittington				
Cropp					Patterson									
Evans					Ray									

X - Indicates Vote

AB - Absent

NV - Present not Voting

CERTIFICATION RECORD

[Signature]  
Secretary to the Council

December 11, 1996  
Date

[ ] ITEM ON CONSENT CALENDAR

[X] ACTION & DATE ADOPTED FINAL READING, 12-3-96

[X] VOICE VOTE APPROVED  
RECORDED VOTE ON REQUEST

ABSENT LIGHTFOOT AND MASON

[ ] ROLL CALL VOTE - Result \_\_\_\_\_

Councilmember	Aye	Nay	NV	AB	Councilmember	Aye	Nay	NV	AB	Councilmember	Aye	Nay	NV	AB
Chmn. Clarke					Jarvis					Smith, Jr.				
Brazil					Lightfoot					Thomas, Sr.				
Chavous					Mason					Whittington				
Cropp					Patterson									
Evans					Ray									

X-indicates no

AB-Absent

NV-Present not voting

CERTIFICATION RECORD

[Signature]  
Secretary to the Council

December 11, 1996  
Date

[ ] ITEM ON CONSENT CALENDAR

[ ] ACTION & DATE \_\_\_\_\_

[ ] VOICE VOTE \_\_\_\_\_  
RECORDED VOTE ON REQUEST

ABSENT \_\_\_\_\_

[ ] ROLL CALL VOTE - Result \_\_\_\_\_

Councilmember	Aye	Nay	NV	AB	Councilmember	Aye	Nay	NV	AB	Councilmember	Aye	Nay	NV	AB
Chmn. Clarke					Jarvis					Smith, Jr.				
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CERTIFICATION RECORD

Secretary to the Council

Date

AN ACT

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*Codification  
District of  
Columbia  
Code  
1997 Supp.*

IN THE COUNCIL OF THE DISTRICT OF COLUMBIA

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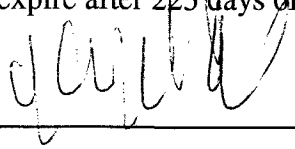
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**ENROLLED ORIGINAL**

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(b) This act shall expire after 225 days of its having taken effect.



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Chairman  
Council of the District of Columbia

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Mayor  
District of Columbia



COUNCIL OF THE DISTRICT OF COLUMBIA

COUNCIL PERIOD ELEVEN

RECORD OF OFFICIAL COUNCIL VOTE

B11-922

Docket No. \_\_\_\_\_

ITEM ON CONSENT CALENDAR

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ABSENT CROPP, RAY AND THOMAS

ROLL CALL VOTE - Result \_\_\_\_\_

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Chmn. Clarke					Jarvis					Smith, Jr.				
Brazil					Lightfoot					Thomas, Sr.				
Chavous					Mason					Whittington				
Cropp					Patterson									
Evans					Ray									

X - Indicates Vote

AB - Absent

NV - Present not Voting

CERTIFICATION RECORD

[Signature]  
Secretary to the Council

December 11, 1996  
Date

ITEM ON CONSENT CALENDAR

ACTION & DATE ADOPTED FINAL READING, 12-3-96

VOICE VOTE APPROVED  
 RECORDED VOTE ON REQUEST

ABSENT LIGHTFOOT AND MASON

ROLL CALL VOTE - Result \_\_\_\_\_

Councilmember	Aye	Nay	NV	AB	Councilmember	Aye	Nay	NV	AB	Councilmember	Aye	Nay	NV	AB
Chmn. Clarke					Jarvis					Smith, Jr.				
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CERTIFICATION RECORD

[Signature]  
Secretary to the Council

December 11, 1996  
Date

ITEM ON CONSENT CALENDAR

ACTION & DATE \_\_\_\_\_

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ABSENT \_\_\_\_\_

ROLL CALL VOTE - Result \_\_\_\_\_

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Secretary to the Council

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Date