

AN ACT

*Codification
District of
Columbia
Code
2001 Supp.*

IN THE COUNCIL OF THE DISTRICT OF COLUMBIA

To amend the Insurance Agents and Brokers Licensing Revision Act of 1996 to require each person applying for a license or appointment to remit a fee as prescribed by the Commissioner, so that fees may be billed or electronically transferred to facilitate compliance with federal uniformity and reciprocity mandates.

BE IT ENACTED BY THE COUNCIL OF THE DISTRICT OF COLUMBIA, That this act may be cited as the "Insurance Agents and Brokers Licensing Revision Amendment Act of 2000".

Sec. 2. The Insurance Agents and Brokers Licensing Revision Act of 1996 is amended as follows:

(a) Section 4(e)(2) is amended by striking the first sentence.

(b) Section 5 is amended as follows:

(1) Paragraph (2) is amended by striking the sentences "The application for an insurance agent license shall be accompanied by a written appointment. Such appointment shall be made by an officer of the insurer designating the applicant as an insurance agent for such lines of insurance as the applicant will be authorized to write for said insurer."

(2) Paragraph (4) is amended by striking the first sentence and inserting the sentence "Each person applying for a license or appointment shall remit a fee as prescribed by the Commissioner." in its place.

(3) Paragraph (5) is amended as follows:

(A) Subparagraph (D) is amended by striking the phrase "insurance of a license, file with the Commissioner" and inserting the phrase "issuance of a license, secure" in its place.

(B) Subparagraph (E) is amended by striking the second sentence.

(c) Section 8(d) is amended by striking the phrase ", accompanied by the appropriate fee,".

ENROLLED ORIGINAL

Sec. 3. Fiscal impact statement.

The Council adopts the fiscal impact statement in the committee report as the fiscal impact statement required by section 602(c)(3) of the District of Columbia Home Rule Act, approved December 24, 1973 (87 Stat. 813; D.C. Code § 1-233 (c) (3)).

Sec. 4. Effective date.

This act shall take effect following approval by the Mayor (or in the event of veto by the Mayor, action by the Council to override the veto), approval by the Financial Responsibility and Management Assistance Authority as provided in section 203(a) of the District of Columbia Financial Responsibility and Management Assistance Act of 1995, approved April 17, 1995, approved April 17, 1995 (109 Stat. 116; D.C. Code § 47-392.3(a)), a 30-day period of Congressional review as provided in section 602(c)(1) of the District of Columbia Home Rule Act, approved December 24, 1973 (87 Stat. 813; D.C. Code § 1-233(c)(1)), and publication in the District of Columbia Register.

Chairman
Council of the District of Columbia

Mayor
District of Columbia