

AN ACT

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IN THE COUNCIL OF THE DISTRICT OF COLUMBIA

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*Codification  
District of  
Columbia  
Official Code*

2001 Edition

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Publisher

To amend section 47-2752 of the District of Columbia Code to increase the amount of the arena fee to be remitted on June 15, 2001 and to terminate the arena fee beginning in Fiscal Year 2002.

BE IT ENACTED BY THE COUNCIL OF THE DISTRICT OF COLUMBIA, That this act may be cited as the "Arena Fee Rate Adjustment and Elimination Act of 2001".

Sec. 2. Section 47-2752 of the District of Columbia Code is amended as follows:

(a) Subsection (a-1)(1) is amended by striking the phrase "the requirements of paragraph (3) of this subsection have been met" and inserting the phrase "and including October 1, 2000" in its place.

(b) Subsection (b) is amended by striking the phrase "subsection (c)" and inserting the phrase "subsection (b-1)" in its place.

(c) A new subsection (b-1) is added to read as follows:

"(b-1) The amount of the fee to be remitted on or before June 15, 2001 shall be computed according to the following schedule:

"(1) Each feepayer with annual District gross receipts of \$2 million to \$3 million shall pay \$1,300;

"(2) Each feepayer with annual District gross receipts of \$3,000,001 to \$10 million shall pay \$4,325;

"(3) Each feepayer with annual District gross receipts of \$10,000,001 to \$15 million shall pay \$8,500; and

"(4) Each feepayer with annual District gross receipts over \$15 million shall pay \$14,250."

(d) Subsection (c) is repealed.

Sec. 3. Fiscal impact statement.

The Council adopts the fiscal impact statement in the committee report as the fiscal impact statement required by section 602(c)(3) of the District of Columbia Home Rule Act, approved December 24, 1973 (87 Stat. 813; D.C. Code § 1-233(c)(3)).

Sec. 4. Effective date.

This act shall take effect following approval by the Mayor (or in the event of veto by the Mayor, action by the Council to override the veto), approval by the Financial Responsibility and Management Assistance Authority as provided in section 203(a) of the District of Columbia Financial Responsibility and Management Assistance Act of 1995, approved April 17, 1995 (109 Stat. 116; D.C. Code § 47-392.3(a)), a 30-day period of Congressional review as provided in section 602(c)(1) of the District of Columbia Home Rule Act, approved December 24, 1973 (87 Stat. 831; D.C. Code § 1-233(c)(1)), and publication in the District of Columbia Register.

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Chairman  
Council of the District of Columbia

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Mayor  
District of Columbia