AN ACT

IN THE COUNCIL OF THE DISTRICT OF COLUMBIA

To amend section 47-1803.03 of the District of Columbia Official Code to establish a deduction
    for premiums paid for the purchase of long-term care insurance policies.

BE IT ENACTED BY THE COUNCIL OF THE DISTRICT OF COLUMBIA, That this
act may be cited as the "Long-Term Care Insurance Tax Deduction Act of 2004".

Sec. 2.   Section 47-1803.03 of the District of Columbia Official Code is amended to
add a new subsection (b-1) to read as follows:

"(b-1) An individual may deduct from gross income the amount the individual pays
annually in premiums for long term-health care insurance, as defined in § 31-3601(5));
provided, that the deduction shall not exceed $500 per year, per individual, whether the
individual files individually or jointly.".

Sec. 3. Inclusion in the budget and financial plan.
This act shall take effect subject to the inclusion of its fiscal effect in an approved
budget and financial plan.

Sec. 4. Fiscal impact statement.
The Council adopts the fiscal impact statement in the committee report as the fiscal
impact statement required by section 602(c)(3) of the District of Columbia Home Rule Act,
approved December 24, 1973 (87 Stat. 813; D.C. Official Code § 1-206.02(c)(3)).

Sec. 5. Effective date.
This act shall take effect following approval by the Mayor (or in the event of veto by
the Mayor, action by the Council to override the veto), a 30-day period of Congressional
review as provided in section 602(c)(1) of the District of Columbia Home Rule Act, approved

December 24, 1973 (87 Stat. 813; D.C. Official Code § 1-206.02(c)(1)), and publication in the District of Columbia Register.

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Chairman
Council of the District of Columbia

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Mayor
District of Columbia