

AN ACT

*Codification
District of
Columbia
Official Code*

2001 Edition

**2011 Winter
Supp.**

IN THE COUNCIL OF THE DISTRICT OF COLUMBIA

To amend section 47-1005.01 of the District of Columbia Official Code to provide that all existing and future leases entered into under the provisions of the Land Acquisition for Housing Development Opportunities Program shall be exempt from all taxes, assessments, and public charges related to the leased land, including any possessory interest tax.

BE IT ENACTED BY THE COUNCIL OF THE DISTRICT OF COLUMBIA, That this act may be cited as the “Land Acquisition for Housing Development Opportunities Program Act of 2010”.

Sec. 2. Section 47-1005.01 of the District of Columbia Official Code is amended by adding a new subsection (c-1) to read as follows:

“(c-1) Effective June 9, 2001, an existing or future lease entered into under the provisions of the Land Acquisition for Housing Development Opportunities Program, set forth in Chapter 45 of Title 10 of the District of Columbia Municipal Regulations (“LAHDO”), shall be exempt from all taxes, assessments, and public charges related to the leased land, including any possessory interest tax, if the lessee has obtained a letter from the Department of Housing and Community Development (“DHCD”), issued prior to the beginning of the real property tax year. The letter shall state that the lessee is in compliance with its LAHDO lease and is in good standing with DHCD. The letter shall be provided to the Chief Financial Officer upon request.”.

Sec. 3. Applicability.

This act shall apply upon the inclusion of its fiscal effect in an approved budget and financial plan.

Sec. 4. Fiscal impact statement.

The Council adopts the fiscal impact statement in the committee report as the fiscal impact statement required by section 602(c)(3) of the District of Columbia Home Rule Act,

ENROLLED ORIGINAL

approved December 24, 1973 (87 Stat. 813; D.C. Official Code § 1-206.02(c)(3)).

Sec. 5. Effective date.

This act shall take effect following approval by the Mayor (or in the event of veto by the Mayor, action by the Council to override the veto), a 30-day period of Congressional review as provided in section 602(c)(1) of the District of Columbia Home Rule Act, approved December 24, 1973 (87 Stat. 813; D.C. Official Code § 1-206.02(c)(1)), and publication in the District of Columbia Register.

Chairman
Council of the District of Columbia

Mayor
District of Columbia