

AN ACT

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Columbia
Official Code

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IN THE COUNCIL OF THE DISTRICT OF COLUMBIA

To amend the District of Columbia Government Comprehensive Merit Personnel Act of 1978 to replace the 401(a) defined contribution pension plan vesting requirement of 5 years of creditable service with a graduated vesting requirement.

BE IT ENACTED BY THE COUNCIL OF THE DISTRICT OF COLUMBIA, That this act may be cited as the "Pension Vesting Amendment Act of 2009".

Sec. 2. Section 2610 of the District of Columbia Government Comprehensive Merit Personnel Act of 1978, effective March 3, 1979 (D.C. Law 2-139; D.C. Official Code § 1-626.10), is amended as follows:

Amend
§ 1-626.10

(a) Subsection (b) is amended by striking the phrase "shall vest when an employee completes 5 years of creditable service with the District, dies, or becomes entitled to disability benefits under the Social Security Act." and inserting the phrase "for each employee shall vest when the employee dies or becomes entitled to disability benefits under the Social Security Act, or in accordance with the following vesting schedule:

<u>"Years of Creditable Service</u>	<u>Vested Percentage</u>
Less than 2	0%
2	20%
3	40%
4	60%
5 or more	100%", in its place."

(b) Subsection (c) is amended by striking the phrase "shall be forfeited upon separation from employment if separation occurs prior to completion of 5 years of creditable service." and inserting the phrase "that has not vested in accordance with subsection (b) of this section shall be forfeited after separation from employment." in its place.

Sec. 3. Fiscal impact statement.

The Council adopts the fiscal impact statement in the committee report as the fiscal impact statement required by section 602(c)(3) of the District of Columbia Home Rule Act, approved December 24, 1973 (87 Stat. 813; D.C. Official Code § 1-206.02(c)(3)).

Sec. 4. Effective date.

This act shall take effect following approval by the Mayor (or in the event of veto by the Mayor, action by the Council to override the veto), a 30-day period of Congressional review as provided in section 602(c)(1) of the District of Columbia Home Rule Act, approved December 24, 1973 (87 Stat. 813; D.C. Official Code § 1-206.02(c)(1)), and publication in the District of Columbia Register.

Chairman
Council of the District of Columbia

Mayor
District of Columbia