

COUNCIL OF THE DISTRICT OF COLUMBIA

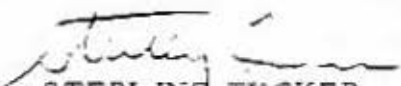
NOTICE

D. C. Law 2-117

"District of Columbia Business Corporation
Act of 1978"

Pursuant to Section 412 of the District of Columbia Self-Government and Governmental Reorganization Act, P. L. 93-198, "the Act", the Council of the District of Columbia adopted Bill No. 2-216, on first and second readings June 27, 1978 and July 11, 1978, respectively. Following the signature of the Mayor on August 1, 1978, this legislation was assigned Act No. 2-247, published in the August 11, 1978, edition of the D. C. Register, (Vol. 25, page 1509) and transmitted to Congress on August 14, 1978 for a 30-day review, in accordance with Section 602 (c)(1) of the Act.

The Council of the District of Columbia hereby gives notice that the 30-day Congressional Review Period has expired and, therefore, cites the following legislation as D. C. Law 2-117, effective October 13, 1978.


STERLING TUCKER
Chairman of the Council

Dates Counted During the 30-Day Congressional Review Period:

AUGUST 14, 15, 16, 17

SEPTEMBER 6, 7, 8, 11, 12, 13, 14, 15, 16, 18, 19, 20, 21, 22, 23, 26, 27, 28, 29

OCTOBER 2, 3, 4, 5, 8, 10, 11, 12

D.C. Law

2-117

IN THE COUNCIL OF THE DISTRICT OF COLUMBIA

October 13, 1978

To amend the District of Columbia Business Corporation Act to permit the incorporation of certain insurance companies, and for other purposes.

BE IT ENACTED BY THE COUNCIL OF THE DISTRICT OF COLUMBIA, That this act may be cited as the "District of Columbia Business Corporation Act Amendments of 1978".

Sec. 2. The District of Columbia Business Corporation Act, approved June 8, 1954 (68 Stat. 179; D.C. Code, 29-901 et seq.), is amended as follows:

(a) Section 3 of such act (D.C. Code, sec. 29-903) is amended by striking out the phrase "except for the purpose of banking or insurance" and inserting in lieu thereof the phrase "except for the purpose of banking or life insurance";

(b) Section 64(c) of such act (D.C. Code, sec. 29-927) is amended to read as follows:

"(c) The manner and basis of converting the shares of each corporation into shares, obligations, or other securities of the surviving corporation or of any other

corporation or, in whole or in part, into cash or other property."

(c) Section 141 of such act (D.C. Code, sec. 29-952(a)) is amended by striking out the phrase "December 3, 1954" and inserting in lieu thereof the phrase "Jul. 1, 1978".

Sec. 4. This act shall take effect as provided for acts of the Council of the District of Columbia in section 502(c)(1) of the District of Columbia Self-Government and Governmental Reorganization Act.

RECORD OF OFFICIAL COUNCIL ACTION

Docket No: Bill No. 2-216

First Reading Action: June 27, 1978

VOICE VOTE: Adopted Unanimously (labs) Hardy

Ant. Peter E. Murray
Secretary to the Council

ROLL CALL VOTE:

COUNCIL MEMBER	Y/N	Y/N	Y/N	COUNCIL MEMBER	Y/N	Y/N	Y/N	COUNCIL MEMBER	Y/N	Y/N	Y/N
TUCKER				MASON				SPALDING			
HARDY				MOORE, D.				WILSON			
BARRY				MOORE, J.				WENTZ			
CLARKE				ROLARK							
DIXON				SHACKLETON							

Emphasize Vote A. Emphasize N. For Not Vote

Secretary to the Council

Amended First Reading Action: _____

VOICE VOTE: _____

Secretary to the Council

ROLL CALL VOTE:

COUNCIL MEMBER	Y/N	Y/N	Y/N	COUNCIL MEMBER	Y/N	Y/N	Y/N	COUNCIL MEMBER	Y/N	Y/N	Y/N
TUCKER				MASON				SPALDING			
HARDY				MOORE, D.				WILSON			
BARRY				MOORE, J.				WENTZ			
CLARKE				ROLARK							
DIXON				SHACKLETON							

Emphasize Vote A. Emphasize N. For Not Vote

Secretary to the Council

Final Reading or Emergency Action: July 11, 1978

VOICE VOTE: Adopted Unanimously (labs) Hardy

Ant. Peter E. Murray
Secretary to the Council

ROLL CALL VOTE:

COUNCIL MEMBER	Y/N	Y/N	Y/N	COUNCIL MEMBER	Y/N	Y/N	Y/N	COUNCIL MEMBER	Y/N	Y/N	Y/N
TUCKER				MASON				SPALDING			
HARDY				MOORE, D.				WILSON			
BARRY				MOORE, J.				WENTZ			
CLARKE				ROLARK							
DIXON				SHACKLETON							

Emphasize Vote A. Emphasize N. For Not Vote

Secretary to the Council