

COUNCIL OF THE DISTRICT OF COLUMBIA

NOTICE

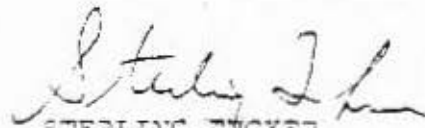
October 4, 1977

D.C LAW 2-19

"Act to provide certain deductions for deed recordation taxes and motor vehicle fees and for the accelerated payment of taxes on insurance premium receipts".

Pursuant to Section 412 of the District of Columbia Self-Government and Governmental Reorganization Act (PL 93-198), the Act, the Council of the District of Columbia adopted Bill No. 2-109 on first and second readings May 17, 1977, and May 21, 1977, respectively. Following the signature of the Mayor on June 21, 1977, this legislation was assigned Act No. 2-48, published in the July 15, 1977, edition of the D.C. Register, and transmitted to both Houses of Congress for a 30-day review, in accordance with Section 602(c)(1) of the Act.

The Council of the District of Columbia hereby gives notice that the 30-day Congressional Review Period has expired and, therefore, cites the following legislation as D. C. Law 2-19, effective September 23, 1977.


STERLING TUCKER
Chairman of the Council

D.C. LAW

2-19

IN THE COUNCIL OF THE DISTRICT OF COLUMBIA

September 23, 1977

To provide for deductions for deed recordation taxes and motor vehicle registration fees and for accelerated payment of taxes on insurance premium receipts.

BE IT ENACTED BY THE COUNCIL OF THE DISTRICT OF COLUMBIA, That this act may be cited as the "Act to provide certain deductions for deed recordation taxes and motor vehicle fees and for the accelerated payment of taxes on insurance premium receipts".

Sec. 2. Section 3(a)(3) of Title III of the District of Columbia Income and Franchise Tax Act of 1947, approved July 16, 1947 (51 Stat. 337; D.C. Code, sec. 47-1557b (a)(3)) is amended by adding new subparagraphs (v) and (vi) to read as follows:

"(v) The District tax imposed pursuant to subsection (a) of section 303 of the Act of March 2, 1962 (relating to the tax on deeds) (76 Stat. 12; D.C. Code, sec. 45-723(a)).

"(vi) Effective for taxable years beginning before January 1, 1978, the District fee imposed pursuant to section 3 of Title IV of the District of

Columbia Revenue Act of 1937 (relating to the motor vehicle registration fee) (50 Stat. 681; D.C. Code, sec. 40-103)."

Sec. 3. Section 6 of Title II of the Act of August 17, 1937 (50 Stat. 676; D.C. Code, sec. 47-1306) (relating to taxes on insurance companies) is amended to read as follows:

"Sec. 6(a) All such companies, including companies which issue annuity contracts, shall also pay to the District of Columbia, for each calendar year, a sum of money as taxes equal to 2 per cent of their policy and membership fees and net premium receipts or consideration received in such calendar year on all insurance and annuity contracts on risks in the District of Columbia. Such tax shall be in lieu of all other taxes except (1) taxes upon real estate and (2) fees and charges provided for by the insurance laws of the District including amendments made to such laws by this title.

"Net premium receipts or consideration received means gross premiums or consideration received less the sum of the following:

- "1. Premiums received for reinsurance assumed and premiums or consideration returned on policies or contracts canceled or not taken.

"2. Dividends paid in cash or used by the policyholders in payment of renewal premiums.

"Nothing contained in this section or in sections 1 or 7 of this title shall apply with respect to marine insurance written within the said District and reported, taxed, and licensed under the provisions of the Act entitled 'An Act to regulate marine insurance in the District of Columbia, and for other purposes', approved March 4, 1922, as amended.

"(b) (1) The tax imposed by subsection (a) of this section shall, for each calendar year prior to calendar year 1977, be paid before the first day of March of the next succeeding calendar year.

"(2) Except as provided in subsection (b) (3) of this section, the tax imposed for calendar year 1977 and for each calendar year thereafter shall be paid in three (3) installments on or before the first day of the months of May, July and September of the calendar year in which the income to be taxed is received. Each installment shall be an amount equal to at least 25 percent of the total tax liability determined for the preceding calendar year. In accordance with rules prescribed by the Mayor, each company shall determine its total tax liability for each calendar year and pay the remainder, if any, on or before the first day of March following the close of each calendar year.

Overpayments of tax may be refunded to the company or credited to the company's next installment payment, at the election of the company.

* (3) The installment payment provision of subsection (b) (2) shall not apply in the case of any company having a tax liability for the preceding calendar year less than two thousand dollars (\$2,000). In such cases the tax shall be paid on or before the first day of March following the close of the calendar year.

" (c) The certificate of authority of any company may be revoked for failure to pay the tax required by this title."

Sec. 4. This act shall become effective in accordance with the provisions of section 507(c) of the District of Columbia Self-Government and Governmental Reorganization Act.

RECORD OF OFFICIAL COUNCIL ACTION

Docket No: 2-109

First Reading Action: 5/17/77

VOICE VOTE: Adopted Unanimously

Robert Williams
Secretary to the Council

ROLL CALL VOTE:

COUNCIL MEMBER	ATE	NAT	N.Y.	ALL	COUNCIL MEMBER	ATE	NAT	N.Y.	ALL	COUNCIL MEMBER	ATE	NAT	N.Y.	ALL
TUCKER					MASON					SPAULDING				
HARDY					MOORE, D.					WILSON				
BARRY					MOORE, J.					WINTER				
CLARKE					ROLARK									
DEKON					SHACKLETON									

X-Indicates Vote A- Absent N.Y.-Not Voting

Secretary to the Council

Amended First Reading Action: _____

VOICE VOTE: _____

Secretary to the Council

ROLL CALL VOTE:

COUNCIL MEMBER	ATE	NAT	N.Y.	ALL	COUNCIL MEMBER	ATE	NAT	N.Y.	ALL	COUNCIL MEMBER	ATE	NAT	N.Y.	ALL
TUCKER					MASON					SPAULDING				
HARDY					MOORE, D.					WILSON				
BARRY					MOORE, J.					WINTER				
CLARKE					ROLARK									
DEKON					SHACKLETON									

X-Indicates Vote A- Absent N.Y.-Not Voting

Secretary to the Council

Final Reading or Emergency Action: 5/31/77

VOICE VOTE: Adopted Unanimously

Robert Williams
Secretary to the Council

ROLL CALL VOTE:

COUNCIL MEMBER	ATE	NAT	N.Y.	ALL	COUNCIL MEMBER	ATE	NAT	N.Y.	ALL	COUNCIL MEMBER	ATE	NAT	N.Y.	ALL
TUCKER					MASON					SPAULDING				
HARDY					MOORE, D.					WILSON				
BARRY					MOORE, J.					WINTER				
CLARKE					ROLARK									
DEKON					SHACKLETON									

X-Indicates Vote A- Absent N.Y.-Not Voting

RECORD OF OFFICIAL COUNCIL ACTION (Page 2)

Docket No: 2-109

Presented to the Mayor: JUN 7 1977

Robert C. Anderson
Secretary to the Council

Action of the Mayor: JUN 1 1977

Approved: Disapproved;
 Disapproved in part --*Reference Documents:
*Budget Actions.

Walter W. Bishop
Mayor of the District of Columbia

Returned Without Action _____
Executive Secretary, D. C.

Enacted without Mayor's Signature _____
Secretary to the Council

Council Reenactment: _____

VOICE VOTE: _____

Secretary to the Council

ROLL CALL VOTE:

COUNCIL MEMBER	AYE	NAY	AB.	COUNCIL MEMBER	AYE	NAY	AB.	COUNCIL MEMBER	AYE	NAY	AB.
TUCKER				MASON				SPAULDING			
HARDY				MOORE, D.				WILSON			
BARRY				MOORE, I.				WINTER			
CLARKE				ROLARK							
DEKON				SPACKMANN							
				Y-Consensus Vote		A-En-Action		N-Yes/No/Yes/No			

Secretary to the Council

Presented to the President: _____

Secretary to the Council

Action of the President: _____

Reenactment Approved

Mayor's Veto Sustained

President of the U. S.

Submitted to the Congress: _____

Secretary to the Council

Senate Action: _____

Resolution Number: _____

House Action: _____

Resolution Number: _____

Secretary of the Senate

Clerk of the House

Enacted Without Congressional Action: _____