

COUNCIL OF THE DISTRICT OF COLUMBIA

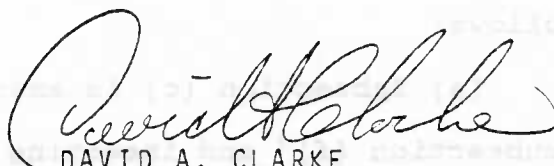
NOTICE

D.C. LAW 6-163

"D.C. Retirement Reform Administrative Exemptions
Amendment Act of 1986".

Pursuant to Section 412 of the District of Columbia Self-Government and Governmental Reorganization Act, P. L. 93-198, "the Act", the Council of the District of Columbia adopted Bill No. 6-417 on first and second readings, July 8, 1986 and September 23, 1986, respectively. Following the signature of the Mayor on October 9, 1986, this legislation was assigned Act No. 6-209, published in the October 31, 1986, edition of the D.C. Register, (Vol. 33 page 6698) and transmitted to Congress on January 7, 1987 for a 30-day review, in accordance with Section 602 (c)(1) of the Act.

The Council of the District of Columbia hereby gives notice that the 30-day Congressional Review Period has expired, and therefore, cites this enactment as D.C. Law 6-163, effective February 24, 1987.


DAVID A. CLARKE
Chairman of the Council

Dates Counted During the 30-day Congressional Review Period:

January 7, 8, 9, 12, 13, 14, 15, 16, 20, 21, 22, 23, 26, 27, 28, 29, 30

February 2, 3, 4, 5, 6, 9, 10, 11, 17, 18, 19, 20, 23

EFFECTIVE DATE FEB 24 1987

AN ACT

D.C. ACT 6 - 2 0 9

IN THE COUNCIL OF THE DISTRICT OF COLUMBIA

OCT 0 9 1986

To amend the District of Columbia Retirement Reform Act of 1979 to provide for procedures for administrative exemptions from prohibited transactions.

BE IT ENACTED BY THE COUNCIL OF THE DISTRICT OF COLUMBIA,
That this act may be cited as the "District of Columbia Retirement Reform Administrative Exemptions Amendment Act of 1986".

Sec. 2. Section 181 of the District of Columbia Retirement Reform Act of 1979, approved November 17, 1979 (93 Stat. 866; D.C. Code, sec. 1-741), is amended as follows:

D.C. Code,
1-741
(1987 supp

(a) Subsection (c) is amended by striking the phrase "subsection (f)" and inserting the phrase "subsections (f) and (h) of this section" in its place;

(b) Subsection (d) is amended by striking "A" and inserting the phrase "Except as provided in subsection (h) of this section, a" in its place; and

(c) A new subsection (h) is added to read as follows:

"(h) The Board may from time to time submit to the

Council for its approval by resolution proposed exemptions from all or part of the restrictions imposed by subsections (c) and (d) of this section. The Board shall only request exemptions that have been granted by the United States Secretary of Labor. Prior to the submission to the Council of any proposed exemption, the Board shall hold a public hearing on the proposed exemption. Notice of the time, place, and subject matter of the public hearing shall be published in the D.C. Register at least 15 days in advance of its scheduled date in order to afford interested persons an opportunity to present their views. Prior to or simultaneous with the submission of a proposed exemption to the Council, the proposed exemption shall be published by the Board in the D.C. Register. Any proposed exemption submitted to the Council shall be accompanied by a synopsis of the results of the public hearing held by the Board in connection with the proposed exemption, as well as written findings by the Board that the proposed exemption is:

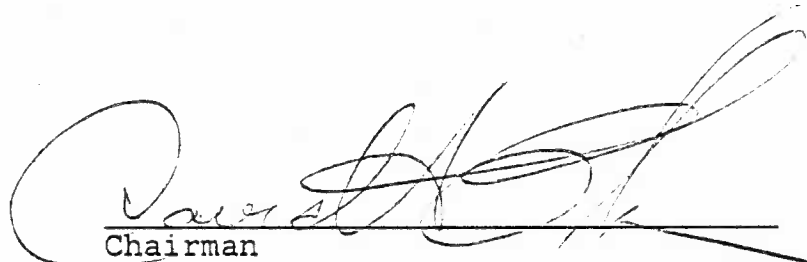
"(1) Administratively feasible;

"(2) In the best interests of the funds and of their participants and beneficiaries; and

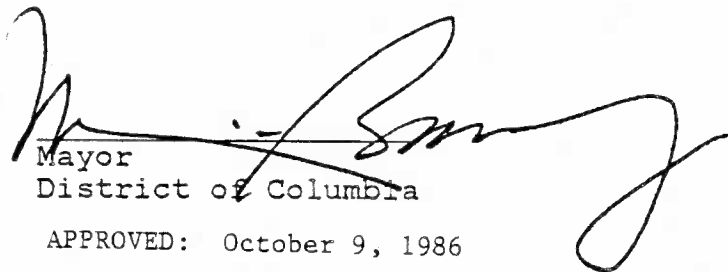
"(3) Protective of the rights of participants and beneficiaries of these funds."

Sec. 3. This act shall take effect after a 30-day period of Congressional review following approval by the

Mayor (or in the event of veto by the Mayor, action by the Council of the District of Columbia to override the veto) as provided in section 602(c)(1) of the District of Columbia Self-Government and Governmental Reorganization Act, approved December 24, 1973 (87 Stat. 813; D.C. Code, sec. 1-233(c)(1)).



Chairman
Council of the District of Columbia



Mayor
District of Columbia

APPROVED: October 9, 1986



COUNCIL OF THE DISTRICT OF COLUMBIA

Council Period Six — Second Session

RECORD OF OFFICIAL COUNCIL VOTE

DOCKET NO: B 6-417

[X] Item on Consent Calendar

[X] ACTION & DATE: Adopted First Reading, 7-8-86

[X] VOICE VOTE: Unanimous

Recorded vote on request

Absent: all present

[] ROLL CALL VOTE: — RESULT

Table with 15 columns: COUNCIL MEMBER, AYE, NAY, N.V., A.B. and 5 rows of member names: CHMN. CLARKE, SMITH, JR., CRAWFORD, JARVIS, KANE, MASON, RAY, ROLARK, SCHWARTZ, SHACKLETON, SPAULDING, WILSON, WINTER.

X — Indicates Vote A.B. — Absent N.V. — Present, not voting

CERTIFICATION RECORD

Handwritten signature of Russell J. ... Secretary to the Council

10/2/86 Date

[X] Item on Consent Calendar

[X] ACTION & DATE: Adopted Final Reading, 9-23-86

[X] VOICE VOTE: Unanimous

Recorded vote on request

Absent: all present

[] ROLL CALL VOTE: — RESULT

Table with 15 columns: COUNCIL MEMBER, AYE, NAY, N.V., A.B. and 5 rows of member names: CHMN. CLARKE, SMITH, JR., CRAWFORD, JARVIS, KANE, MASON, RAY, ROLARK, SCHWARTZ, SHACKLETON, SPAULDING, WILSON, WINTER.

X — Indicates Vote A.B. — Absent N.V. — Present, not voting

CERTIFICATION RECORD

Handwritten signature of Russell J. ... Secretary to the Council

10/2/86 Date

[] Item on Consent Calendar

[] ACTION & DATE:

[] VOICE VOTE:

Recorded vote on request

Absent:

[] ROLL CALL VOTE: — RESULT

Table with 15 columns: COUNCIL MEMBER, AYE, NAY, N.V., A.B. and 5 rows of member names: CHMN. CLARKE, SMITH, JR., CRAWFORD, JARVIS, KANE, MASON, RAY, ROLARK, SCHWARTZ, SHACKLETON, SPAULDING, WILSON, WINTER.

X — Indicates Vote A.B. — Absent N.V. — Present, not voting

CERTIFICATION RECORD