COUNCIL OF THE DISTRICT OF COLUMBIA

NOTICE

D.C. LAW 6-34

"District of Columbia Trust, Loan, Mortgage, Safe Deposit and Title Corporations Act Amendment Temporary Act of 1985".

Pursuant to Section 412 of the District of Columbia Self-Government and Governmental Reorganization Act, P. L. 93-198, "the Act", the Council of the District of Columbia adopted Bill No. 6-241 on first and second readings, May 28, 1985, and June 11, 1985, respectively. Following the signature of the Mayor on June 14, 1985, this legislation was assigned Act No. 6-49, published in the July 5, 1985, edition of the <u>D.C. Register</u>, (Vol. 32 page 3776) and transmitted to Congress on June 19, 1985 for a 30-day review, in accordance with Section 602 (c)(1) of the Act.

The Council of the District of Columbia hereby gives notice that the 30-day Congressional Review Period has expired, and therefore, cites this enactment as D.C. Law 6-34, effective September 10, 1985.

DAVID A. CLARKE

Chairman of the Council

Dates Counted During the 30-day Congressional Review Period:

June 19,20,21,24,25,26,27

July 8,9,10,11,12,15,16,17,18,19,22,23,24,25,26,29,30,31

August 1

D.C. LAW 6-34

BATE SEP 1 () 1985

D.C. ACT 6 - 4 9

IN THE COUNCIL OF THE DISTRICT OF COLUMBIA

JUN 1 4 1985

To amend, on a temporary basis, An Act To establish a code of law for the District of Columbia to remove the restriction which limits the par value of stock for trust, loan, mortgage, safe deposit and title corporations which operate in the District of Columbia.

BE IT ENACTED BY THE COUNCIL OF THE DISTRICT OF COLUMBIA,
That this act may be cited as the "District of Columbia
Trust, Loan, Mortgage, Safe Deposit and Title Corporations
Act Amendment Temporary Act of 1985".

Sec. 2. Section 729 of An Act To establish a code of law for the District of Columbia, approved March 3, 1901, (31 Stat. 1306; D.C. Code, section 26-417), is amended by striking the first sentence which reads as follows:

D.C. Code, sec. 26-417 (1986 supp.)

"The capital stock of every company shall be divided into shares of \$100 each, or into shares of such less amount as may be provided in the certificate of incorporation or amendment thereof.".

Sec. 3. (a) Except as provided in subsection (b), this act shall take effect after a 30-day period of Congressional review following approval by the Mayor (or in the event of veto by the Mayor, action by the Council of the District of Columbia to override the veto) as provided in section 602(c)(1) of the District of Columbia Self-Government and

Governmental Reorganization Act, approved December 23, 1973 Enrolled Original (87 Stat. 813; D.C. Code sec. 1-233(c)(1)).

(b) This act shall expire on the 180th day of its having taken effect.

Chairman

Council of the District of Columbia

Mayor District of Columbia

APPROVED: June 14, 1985



CRAWFORD

JARVIS

COUNCIL OF THE DISTRICT OF COLUMBIA

Council Period Six — First Session

RECORD OF OFFICIAL COUNCIL VOTE

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