COUNCIL OF THE DISTRICT OF COLUMBIA

NOTICE

D.C. LAW 7-61

"Rate of Interest on Judgments and Decrees Temporary Act of 1987".

Pursuant to Section 412 of the District of Columbia Self-Government and Governmental Reorganization Act, P. L. 93-198, "the Act", the Council of the District of Columbia adopted Bill No. 7-313 on first and second readings, September 29, 1987, and October 13, 1987, respectively. Following the signature of the Mayor on October 26, 1987, this legislation was assigned Act 7-94, published in the November 6, 1987, edition of the <u>D.C. Register</u>, (Vol. 34 page 7089) and transmitted to Congress on October 27, 1987 for a 30-day review, in accordance with Section 602(c)(1) of the Act.

The Council of the District of Columbia hereby gives notice that the 30-day Congressional Review Period has expired, and therefore, cites this enactment as D.C. Law 7-61, effective December 16, 1987.

DAVID A. CLARKE Chairman of the Council

Dates Counted During the 30-day Congressional Review Period:

October 27,28,29,30

November 2,3,4,5,6,9,10,12,13,16,17,18,19,20,30

December 1,2,3,4,7,8,9,10,11,14,15

DEC 1 6 1987

AN ACT

D.C. ACT 7 - 94

IN THE COUNCIL OF THE DISTRICT OF COLUMBIA

OCT 2 6 1987

To amend, on a temporary basis, section 28-3302(c) of the District of Columbia Code to provide a single rate of interest for judgments and decrees, when the judgment or decree is not against the District of Columbia and when the rate of interest is not fixed by contract.

BE IT ENACTED BY THE COUNCIL OF THE DISTRICT OF COLUMBIA, That this act may be cited as the "Rate of Interest on Judgments and Decrees Temporary Act of 1987".

Sec. 2. Section 28-3302(c) of the District of Columbia Code is amended by striking the phrase "section 6621 of the Internal Revenue Code of 1954, approved January 1, 1975 (88 Stat. 2114; 26 U.S.C. sec. 6621) for underpayments and overpayments of tax to the Internal Revenue Service" and inserting in its place the phrase "section 6621 of the Internal Revenue Code of 1986, approved October 22, 1986 (100 Stat. 2085; 26 U.S.C. 6621), for underpayments of tax to the Internal Revenue Service, rounded to the nearest full percent, or if exactly 1/2 of 1%, increased to the next highest full percent".

Sec. 3.(a) This act shall take effect after a 30-day period of Congressional review following approval by the Mayor (or in the event of veto by the Mayor, action by the Council of the District of Columbia to override the veto) as provided in section 602(c)(1) of the District of Columbia Self-Government and Governmental Reorganization Act, approved December 24, 1973 (87 Stat. 813; D.C. Code, sec. 1-233(c)(1)).

D.C. Gode, sec. 28-331 (1988 supp (b) This act shall expire on the 225th day of its having taken effect.

Chairman

Council of the District of Columbia

Note, D.C. Code, sec. 28-33 (1988 supp

District of Columbia

APPROVED: October 26, 1987



COUNCIL OF THE DISTRICT OF COLUMBIA Council Period Seven

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