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COUNCIL OF THE DISTRICT OF COLUMBIA

NOTICE

D.C. LAW 8-141

"African Development Bank and Asian Development Bank Investment Amendment Act of 1990".

Pursuant to Section 412 of the District of Columbia Self-Government and Governmental Reorganization Act, P. L. 93-198, "the Act", the Council of the District of Columbia adopted Bill No. 8-127 on first and second readings, March 13, 1990, and March 27, 1990, respectively. Following the signature of the Mayor on April 17, 1990, this legislation was assigned Act No. 8-197, published in the April 27, 1990, edition of the <u>D.C. Register</u>, (Vol. 37 page 2654) and transmitted to Congress on April 23, 1990 for a 30-day review, in accordance with Section 602(c)(1) of the Act.

The Council of the District of Columbia hereby gives notice that the 30-day Congressional Review Period has expired, and therefore, cites this enactment as D.C. Law 8-141, effective June 13, 1990.

Chairman of the Council

Dates Counted During the 30-day Congressional Review Period:

April 23,24,25,26,27,30

May 1,2,3,4,7,8,9,10,11,14,15,16,17,18,21,22,23,24

June 5,6,7,8,11,12

Enrolled Original

JUN 1 3 1990

Codification, District of Columbia Code (1991 Supplement)

AN ACT

D.C. ACT 8 - 197

IN THE COUNCIL OF THE DISTRICT OF COLUMBIA

APR 17 1990

To amend the Life Insurance Act and the Fire and Casualty Act to authorize domestic life insurance companies to invest funds in obligations of the African Development Bank and the Asian Development Bank.

BE IT ENACTED BY THE COUNCIL OF THE DISTRICT OF COLUMBIA, That this act may be cited as the "African Development Bank and Asian Development Bank Investment Amendment Act of 1990".

Sec. 2. Section 35(1) of the Life Insurance Act, approved June 19, 1934 (48 Stat. 1152; D.C. Code, sec. 35-634(a)(1), is amended to read as follows:

Section 35-634

- "(1)(A) Bonds, notes, or other evidences of indebtedness of the United States, any state, territory, or possession of the United States, the District of Columbia, the Dominion of Canada ("Canada") or any province of Canada, or of any administration, agency, authority, or instrumentality of any of the political units enumerated; or "(B) Obligations issued or guaranteed as to
- principal and interest by the International Bank for Reconstruction and Development, the Inter-American Development Bank, the African Development Bank, or the Asian Development Bank;".
- Sec. 3. Section 18(1) of the Fire and Casualty Act, approved October 9, 1940 (54 Stat. 1072; D.C. Code, sec. 35-1521(a)(1)), is amended as follows:

"(1)(A) Bonds or other evidences of indebtedness of the United States, any state, the Dominion of Canada ("Canada"), or any province of Canada; or

"(B) Obligations issued or guaranteed as to principal and interest by the International Bank for Reconstruction and Development, the Inter-American Development Bank, the African Development Bank, or the Asian Development Bank;".

Section 35-1521

Sec. 4. This act shall take effect after a 30-day period of Congressional review following approval by the Mayor (or in the event of veto by the Mayor, action by the Council of the District of Columbia to override the veto) as provided in section 602(c)(1) of the District of Columbia Self-Government and Governmental Reorganization Act, approved December 24, 1973 (87 Stat. 813; D.C. Code, sec. 1-233(c)(1)), and publication in either the District of Columbia Register, the District of Columbia Statutes-at-Large, or the District of Columbia Municipal Regulations.

Chairman

Council of the District of Columbia

Mayor

District of Columbia

APPROVED: April 17, 1990



COUNCIL OF THE DISTRICT OF COLUMBIA Council Period Eight

RECORD OF OFFICIAL COUNCIL VOTE

								DOCK	ET N	O: <u>Bill 8-</u>	127		_		
🗴 Item on Consent Calendar															
X ACTION & DATE:				Adopted First Reading, 3-13-90											
X VOICE VOTE:					Approved										
Recorded	vote o	on req	uest		- -										
	Abser	nt:		<u>.</u>	Mason								_		
□ ROLL CALL VOTE: — RESULT()															
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CHMN. CLARKE					MASON					THOMAS, SR.					
CRAWFORD					NATHANSON					WILSON					
JARVIS					RAY					WINTER					
KANE					ROLARK										
LIGHTFOOT	<u></u>	<u> </u>			SMITH, JR.				L						
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Recorded vote on request															
Absent: Thomas															
□ ROLL CALL VOTE: — RESULT															
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Secretary to the Council

Date